



# West Virginia Senate

## Committee on Pensions

Minutes for February 14, 2024, 1:00 PM

Pursuant to the call of the Chair, the Senate Committee on Pensions met on February 14, 2024, 1:00 PM in Room 451-M.

Members present: Senators Nelson, Hunt, Azinger, Barrett, Clements, Hamilton, Oliverio, Queen

Members absent: Senators Grady, Plymale

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Hunt, the minutes of the previous meeting were approved.

### **S. B. 670 - Reallocating portion of fire insurance and casualty premium tax to Municipal Pensions Security Fund in certain circumstances.**

Chair Nelson recognized counsel, Phillip Childs, to explain the proposed committee substitute, in lieu of having it read. Counsel explained. With leave of the committee, Vice Chair Hunt, requested Blair Taylor, Executive Director of the Municipal Pensions Oversight Board, to give a brief history and answer questions from the committee. The committee agreed to the language of the committee substitute. Vice Chair Hunt moved the committee substitute, as explained by counsel, be reported to the full senate, with the recommendation that it do pass, but under the original double committee reference, first be referred to the committee on Finance. Upon voice vote, the motion was adopted.

On Motion of Senator Hunt the committee adjourned.

Handwritten signature of Eric Nelson Jr. in blue ink.

Eric Nelson Jr.

Chair

Handwritten signature of Tina L. Burs in blue ink.

Tina L. Burs

Clerk